

**Port Arthur Yacht Club General Meeting
March 13th, 2007**

Club Members present were: Karen Hallquist, Russ Myers, Mark Feeny, Sam Showalter, Terrill Adkisson, Tom Shelley, Alan Aldredge, Steve Swanson, Gene Kohrman, Larry Elliott, Chuck & Marilee Devenzio, Pat O'quinn, Jessie Aranda, Johnny Otto, Mike Wise, Richard Richardson, & Martin Novich.

Treasurer's Report:

Main Checking:	\$26,210.39
Improvement CD:	\$12,557.23
Improvement CD2	\$29,379.60
Lease:	\$28,510.46
Money Market CD:	\$ 3,423.45
Self Insurance CD:	\$24,759.87
<u>CD</u>	<u>\$ 3,203.97</u>
Total	\$128,056.71

The finance committee has finalized a budget proposal. They reported that the proposed budget is based on 165 members @ \$180.00 a year, which will be \$29,700 for 2007. They proposed to raise the annual membership dues from \$16.00 to \$20.83 a month, or from \$180 a year to \$250 a year, which would increase the budget to \$41,250. Dues have not been raised in over eight years. The raise is needed to offset the increase in the cost of living. Johnny Otto raised concerns that cutting the social and junior sailing budgets could actually hurt the growth of the club. The finance committee replied that if we have an increase in membership that some budgets might be readdressed. The proposed increase if passed will take effect on July 1, 2007.

Harbormaster:

Gene Kohrman reported seven slips are unusable on row C. There are three Coast Guard classes scheduled for the month of March. There are several boats for sale in the club.

Membership:

We have received 2 new membership applications from Ryan & Amanda Eppes and David Roberts.

Racing:

No report at this time.

House & Grounds:

The work day we had on March 3, 2007 went well. A lot of work was accomplished; the water was connected back to the screen house, the junior sailing equipment was organized, the toilet in the men's restroom was repaired and several more items. However, there was a leak on the PIC side of the meter. PIC should repair the leak in the near future.

Cruising/Socials:

There are two cruises scheduled for March 31, weekend. There is a cruise to Shell Island and a cruise to Galveston that weekend.

Safety:

A fully loaded barge of rocks capsized in the Intracoastal Canal at channel marker 279. If you're in the vicinity, please exercise caution around this obstacle.

Junior Sailing:

No Report at this time.

PIC Report:

No report at this time.

Old Business:

The new thermostats should be installed on Friday March 16, 2007. The new gate FOBs have been ordered. Will let the membership know when they arrive.

New Business:

No report at this time.

Meeting was adjourned at 7:44 pm.

Russ Myers, Secretary of the PAYC
secretary@payc.us